



PCEA – Plumsted Community Energy Aggregation

Do not discard; this notice contains important information regarding the opportunity to reduce electricity prices for the Township of Plumsted residents. If you do not wish to participate, you must opt-out in the manner set forth herein.
Please read below for more information.

Dear Plumsted Township Resident:

Since 2013 the Plumsted Community Energy Aggregation (PCEA) program has been providing energy cost savings to Township residents, first via a contract with ConEdison *Solutions*, and more recently via a contract with Verde Energy USA, Inc. Under this program the Township purchases bulk power supply on behalf of its residents. Through 2015 the PCEA program will have saved Township residents over \$1 million in electricity costs. With the approaching expiration of the power supply contract between the Township of Plumsted and Verde Energy in November 2015, the Township undertook a new bid competitive bid process for Round III of the PCEA program.

As a result of that bid process, the Township awarded a contract to TriEagle Energy, for a 21-month contract beginning in March of 2016. The new power supply contract with TriEagle will start in March because the Township received significantly better bid prices for a March 2016 contract start date as compared to the bids for a start date in the Fall of 2015. As a result, residents previously served by the PCEA program have been temporarily transitioned back to JCP&L power supply service at the default tariff price as of November of 2015, will continue to remain on JCP&L default supply for several months, and will be enrolled for service with TriEagle starting with your March 2016 meter reading date. Residents currently receiving power supply from JCP&L will remain on JCP&L power supply until March.

TriEagle will provide electric supply at a non-variable rate of \$0.08752 per kWh for the first 3 months and \$0.09081 per kWh for the remaining 18 months of the contract. The contract is expected to save the typical Township resident about \$14 per month, or nearly \$300 over the contract term, with no change to the level of service. TriEagle is a licensed retail electric supplier in New Jersey since 2011 and is currently serving over 60,000 residential customers state-wide. For additional information, refer to the Program Summary on the reverse side of this Notice.

The aggregation program is only for the energy supply portion of your electric service. The delivery portion will continue to be provided by JCP&L at regulated rates and JCP&L will continue to provide all emergency and safety services. JCP&L will also continue to provide customer services such as meter readings, billing¹ and service restoration. If you are on a JCP&L budget billing plan, you will continue to receive that service². This program will not affect existing consumer protections and rights.

IMPORTANT: YOU DO NOT NEED TO TAKE ANY ACTION TO PARTICIPATE IN THE PCEA PROGRAM

Eligibility criteria are as follows:

- 1) That your residence is located within Plumsted Township;
- 2) That do not have a contract with a third party supplier for electricity; and
- 3) That you have a history of timely payments of electric bills to JCP&L.

If this notification reaches you and your address is outside the municipal boundary of Plumsted Township, please contact *TriEagle* and we will remove your name from the program.

¹ Other billing arrangements may apply for customers who do not remain current with their utility payments.

² There will be an initial true-up by JCP&L if you have a budget billing service. TriEagle will calculate your budget amount based on your average electric usage over the last 12 months. Annually, TriEagle will examine your budget amount and may adjust to more closely match your usage from the previous year. TriEagle will conduct a final true-up after 24-months, or upon leaving the program, to reconcile between the amount of electricity actually used and the amount paid under the plan. The new budget amount may vary from the level of your current budget payment.

Plumsted Community Energy Aggregation Program – PCEA Round III – Program Summary

TriEagle Energy Information:	TriEagle Energy (BPU License # ESL-0134) Toll Free Telephone Number: (877)-933-2453 Website: www.trieagleenergy.com Address: 2620 Technology Forest Dr., The Woodlands, TX 77381 Email Address: customercare@trieagleenergy.com
Price Structure:	Non-Variable Price - Subject <i>only</i> to Change in Law price adjustments ³
Generation/Supply Price:	Mar-May 2016: \$0.08752 per kilowatt hour (kwh) Jun-Dec 2017: \$0.09081 per kwh
Statement Regarding Savings:	PCEA Program supply price is approximately 14% below the average JCP&L supply price of \$.102/kwh. Estimated savings of about \$14 per month. While highly unlikely, if the average JCP&L supply price drops below the PCEA contract price you will be so notified, and you retain your ability opt-out of the program
Amount of Time Required to Change Back to Default Service or Another TPS:	The request to switch out of the PCEA program will become effective on the next available meter read date in accordance with State-approved processes implemented by JCP&L
Incentives:	None
Right to Opt-Out/Rescind/Cancel:	Eligible residents will be <u>automatically enrolled</u> in the PCEA Round III program unless you indicate your desire not to participate by submitting an ‘opt-out’ request within 30 days of the postmark on this notice. If you choose to ‘opt-out’ of the program, please sign and return the enclosed postage-paid card, call TriEagle Energy toll-free at (877)-933-2453, or email customercare@trieagleenergy.com (Subject: PCEA Opt-Out) within 30 days of the postmark of this notice . If you do not opt-out within the initial 30-day period, you may leave the PCEA program at any time that you choose by calling TriEagle or emailing your request using the contact information above. If you wish to be permanently removed from this and all future PCEA programs, please contact the Township’s Energy Consultant, Gabel Associates, at 855-365-0770 or PCEA-info@gabelassociates.com
Program Start Date:	Service will begin with your March 2016 meter read date (MRD)
Program Term / Length:	Twenty-one months, until your December 2017 MRD
Cancellation / Early Termination Fees:	None. You can opt-out any time you choose, with no penalty or cancellation fee
Renewal Terms:	If the Township decides to continue the program beyond December 2017, it will issue a new bid for a new supply contract. If the Township awards a new contract at that time you will be notified, provided a new Program Summary, and will again be given the opportunity to participate in the program or opt-out. If no new contract is awarded by the Township, program participants will be returned to JCP&L supply service effective with the December 2017 MRD.
JCP&L Contact Information:	Toll Free Telephone Number: (888) 478-2300 Telephone Number for Emergencies and Outages: 1-888-544-4877

FOR FURTHER INFORMATION: Additional information about government energy aggregation and the PCEA program can be found on the Plumsted MUA website (<http://www.pmua.net/>), by calling the Plumsted MUA at (609) 758-2241 x132, or by visiting the Township Municipal Offices at 121 Evergreen Road, New Egypt, NJ 08533.

Please note: You will receive another notice from JCP&L in approximately 30-45 days, confirming your enrollment with TriEagle Energy. Again, NO ACTION is required in order to participate in the PCEA

³ Supplier can only adjust the contract price if there is a Change in Law affecting power supply prices that also impacts the JCP&L power supply tariff price, such that the percent of savings will remain. You will be notified of any such change, and maintain your ability to opt-out.